

PART A – NOTICE OF COURT CONVENED MEETING

Notice of Court Convened Meeting Summoned Pursuant to Order of the High Court of Malaya at Kuala Lumpur (Companies Winding-Up) No. D3-28-105-2000

PROPOSED SCHEME OF ARRANGEMENT
(Pursuant to Section 176 of the Companies Act, 1965)

BETWEEN

KORAKYAT PLANTATIONS (IN LIQUIDATION) SDN BHD
["THE COMPANY"]

AND

THE PURCHASERS

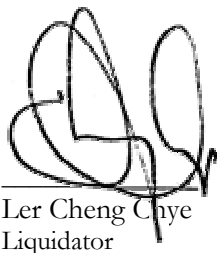
[as more specifically defined in the Proposed Scheme of Arrangement]

NOTICE OF COURT CONVENED MEETING

NOTICE IS HEREBY GIVEN that by Order dated 29th day of October 2002, the High Court of Malaya at Kuala Lumpur vide Kuala Lumpur High Court Companies (Winding-Up) No.D3-28-105-2000 has directed a Court Convened Meeting of the Purchasers for the purposes of considering and, if thought fit, approving (with or without modification or addition thereto) the Scheme of Arrangement between the Company and the Purchasers and which said Scheme of Arrangement is subject nevertheless to, inter alia, the subsequent approval of Court by way of sanction, and the conditions more particularly described in the documents relating to the Scheme of Arrangement.

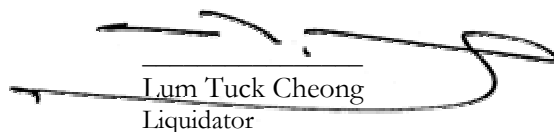
FURTHER TAKE NOTICE that the Court Convened Meeting has been directed to take place at the Dewan SS15, Jalan SS15/4, Subang Jaya, Selangor Darul Ehsan on the **20th DAY OF DECEMBER 2002** at 10.00 am at which place and time the Purchasers are requested to attend.

LASTLY TAKE NOTICE that by the said Order dated 29th day of October 2002, the Court has appointed Mr. Ler Cheng Chye and failing him Mr. Lum Tuck Cheong of Messrs Ler Lum & Co., to act as Chairman of the said Court Convened Meeting and has directed the said Chairman to report the results thereto to the Court by way of an Affidavit.



Ler Cheng Chye
Liquidator

By Order of the Court



Lum Tuck Cheong
Liquidator

Dated this 12th day of November, 2002

Notes:

- (1) *The Purchasers entitled to attend the said Court Convened Meeting are the parties whose names appear as purchasers in the Sale and Purchase Agreements they have previously entered into with the Company. For those purchasers who have assigned their rights under such Sale and Purchase Agreements, the assignees of such rights or their proxy (ies) shall be the party entitled to attend unless such Purchaser/Assignee produces the duly executed authorisation from the Assignee giving its consent for such Purchaser to attend instead.*
- (2) *In addition, unless determined otherwise before the holding of the Court Convened Meeting those purported purchasers under sale and purchase agreements which are deemed void or voidable under section 293 of the Companies Act 1965 shall be given the entitlement to vote at the Court Convened Meeting, subject that the conferment of such an entitlement shall not in any way prevent the Company at its absolute discretion from subsequently making a proper determination as to their status, including but not limited to disregarding their respective units under their respective disputed sale and purchase agreements.*
- (3) *Each of the Purchasers is requested to lodge his respective Form of Proof of Debt with the Liquidators of the Company, Messrs Ler Lum & Co. at B-3-11, Megan Phileo Avenue, No. 12 Jalan Yap Kwan Seng, 50450, Kuala Lumpur not later than 5.00 pm on 22.11.2002.*
- (4) *Each of the Purchasers may either personally vote at such Court Convened Meeting or he may appoint another person as his Proxy to attend and vote in his stead. The Form of Proxy, however must be lodged with the Liquidators of the Company, Messrs Ler Lum & Co. at B-3-11, Megan Phileo Avenue, No. 12 Jalan Yap Kwan Seng, 50450, Kuala Lumpur no later than 5.00 pm on 10.12.2002.*
- (5) *Copies of the documents relating to the Scheme of Arrangement, the Explanatory Statement required to be prepared and furnished pursuant to Section 177(1) of the Companies Act, 1965, Form of Proof of Debt and the Form of Proxy are attached herewith and can also be obtained at the Liquidators' office at B-3-11, Megan Phileo Avenue, No. 12 Jalan Yap Kwan Seng, 50450, Kuala Lumpur.*